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Domestic Listing Department

# TWSE's "Power Up$^{TW}$ Program" Initiative Gains Momentum: Listed Companies Respond Enthusiastically as Participation Expands

The Taiwan Stock Exchange (TWSE) announced that its "Power Up$^{TW}$ Program" has garnered an enthusiastic response from listed companies. As of November 30, 2025, 311 companies have participated and announced relevant plans, accounting for approximately 29% of all listed companies. Notably, 209 companies disclosed their corporate value enhancement plans in November alone, demonstrating a strong commitment among listed companies to strengthen corporate governance and elevate corporate value.

**Leading Companies Demonstrate Good Disclosure Practices**

While the TWSE encourages participation, it places equal emphasis on the quality of the plans. Preliminary reviews of the disclosed plans highlight several leading companies with particularly robust content, including Far Eastern New Century, Delta Electronics, Chang Hwa Bank, EnTie Bank, E.SUN Financial, CTBC Financial, SinoPac Financial, and Far EasTone Telecommunication (in stock code order).

These leading companies have established good disclosure examples by utilizing measurable indicators, ensuring information transparency, and presenting clear frameworks. Their plans share the following key characteristics:

1. **Concrete Performance Indicators:** They propose specific, measurable performance indicators regarding past cost of capital, profitability, and market valuation, supported by cross-year trend analysis and peer comparisons. Several companies further analyze underperforming areas and propose improvement plans.
2. **Enhanced Transparency:** They disclose financial and operational information by department, business unit, or product line, allowing investors to clearly grasp future growth potential and risk exposure.
3. **Visual Communication:** Financial and operational data are presented through charts and visualizations, making the information concrete, clear, and easy for investors to interpret.
4. **Clear Strategic Goals:** Short, medium, and long-term operational goals are clearly defined, accompanied by concrete measures and expected benefits,

ensuring the targets are trackable**.**

The majority of these leading companies belong to the financial sector, highlighting the industry's maturity in corporate governance and its emphasis on shareholder equity. By responding to market expectations with measurable indicators and clear strategic layouts, the financial sector has emerged as a leader in enhancing corporate value disclosure. The TWSE encourages all industries to actively participate in this program.

**Companies should enhance the content of their strategies to improve the quality of their plans**

Enhancing corporate value is not achieved through a single measure; it involves a multifaceted approach including improving operational efficiency, optimizing capital utilization, investing in R&D and innovation, refining corporate governance, and revitalizing assets. A comprehensive and concrete plan helps companies demonstrate their future strategic layout to investors, thereby building greater market trust.

The TWSE encourages listed companies, when proposing or updating their plans, to focus on specificity and measurability to improve plan quality and the assessment of execution results.

To assist companies in refining their plans, the TWSE will host five "2026 ESG Evaluation Educational Sessions" starting December 1, 2025, in Taipei, Hsinchu, Taichung, and Kaohsiung. The sessions will feature topics on "Corporate Value Enhancement Plans and Good Disclosure Practices."

Moving forward, the TWSE will continue to encourage participation through advocacy, professional guidance, and resource support. The exchange also plans to optimize the "Enhancing Corporate Value Plan" section on its website and revise disclosure guidelines, making it easier for companies to compile data and for investors to access relevant information.

**Creating Growth Momentum Through Collective Action**

To further incentivize participation, the TWSE has added Indicator 1.5 to the 2025 Corporate Governance Evaluation. Listed companies that have reported their corporate value enhancement plans to their board of directors and disclosed on the Market Observation Post System (MOPS) dedicated section by the end of 2025 will receive bonus points in the evaluation. Furthermore, in the 2026 ESG Evaluation, the TWSE will design additional bonus indicator specifically for companies that demonstrate superior practices in promoting corporate value enhancement, thereby encouraging organizations to prioritize the quality and depth of their plans.

Strong Corporate Governance not only helps companies build a positive market image but also increases investor trust and visibility in the capital market, creating tangible competitive advantages.

The TWSE remains committed to encouraging listed companies to prioritize shareholder value from an investor's perspective. Through proactive self-assessment of corporate value, strategic planning, and effective communication, companies can successfully increase enterprise value and scale up their operations, ensuring they are seen, understood, and invested in by the broader market.

Chart 1. The Number of Listed Companies that Have Announced Corporate Value Enhancement Plans (As of November 30, 2025)

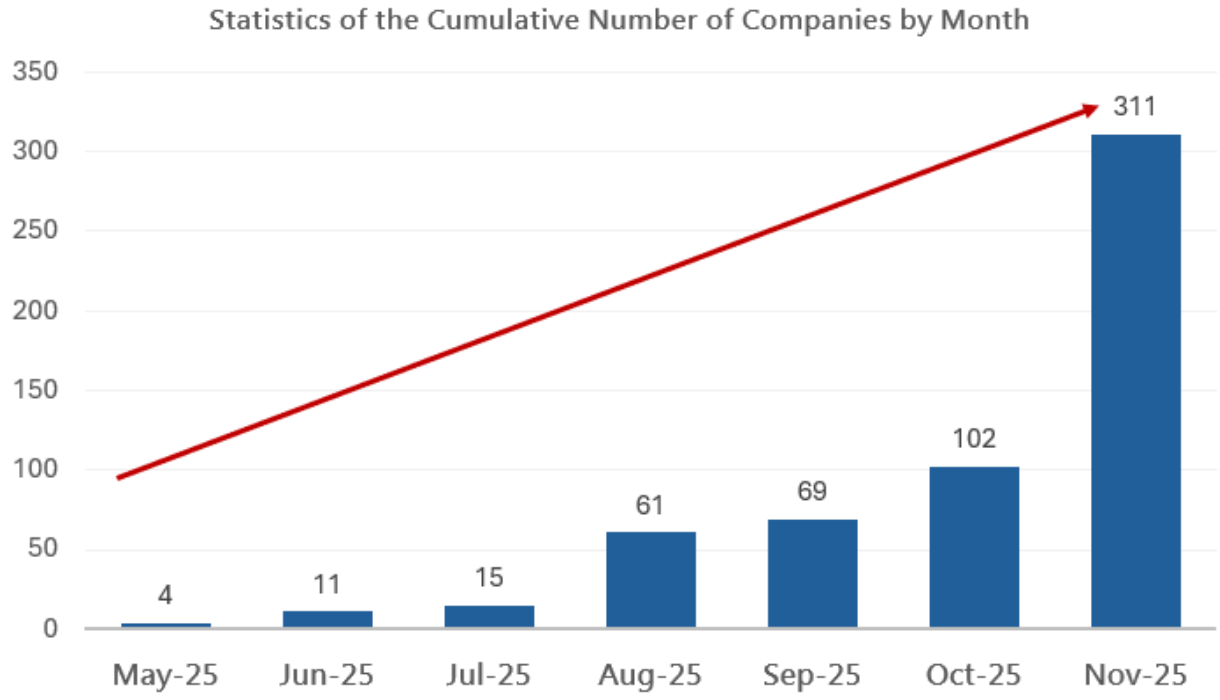
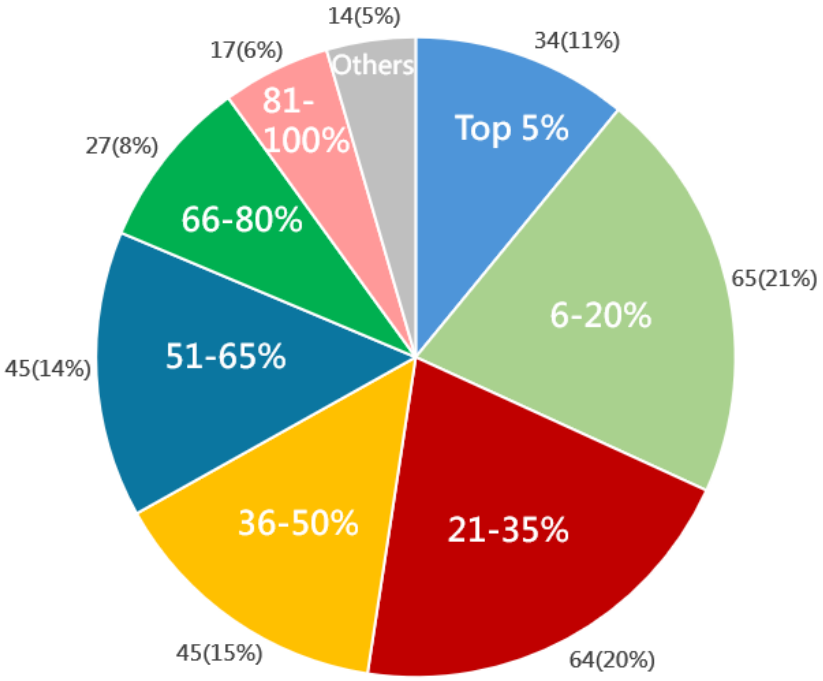



Chart 2. Distribution of the 2024 Corporate Governance Evaluation Ranking of Listed Companies that Have Disclosed Their Corporate Value Enhancement Plans




Note 1: The category "Others" refers to companies listed in 2024 and 2025; therefore, they were not included in the 2024 Corporate Governance Evaluation.

Chart 3. Distribution of Industry Categories of Listed Companies that Have Disclosed Their Corporate Value Enhancement Plans

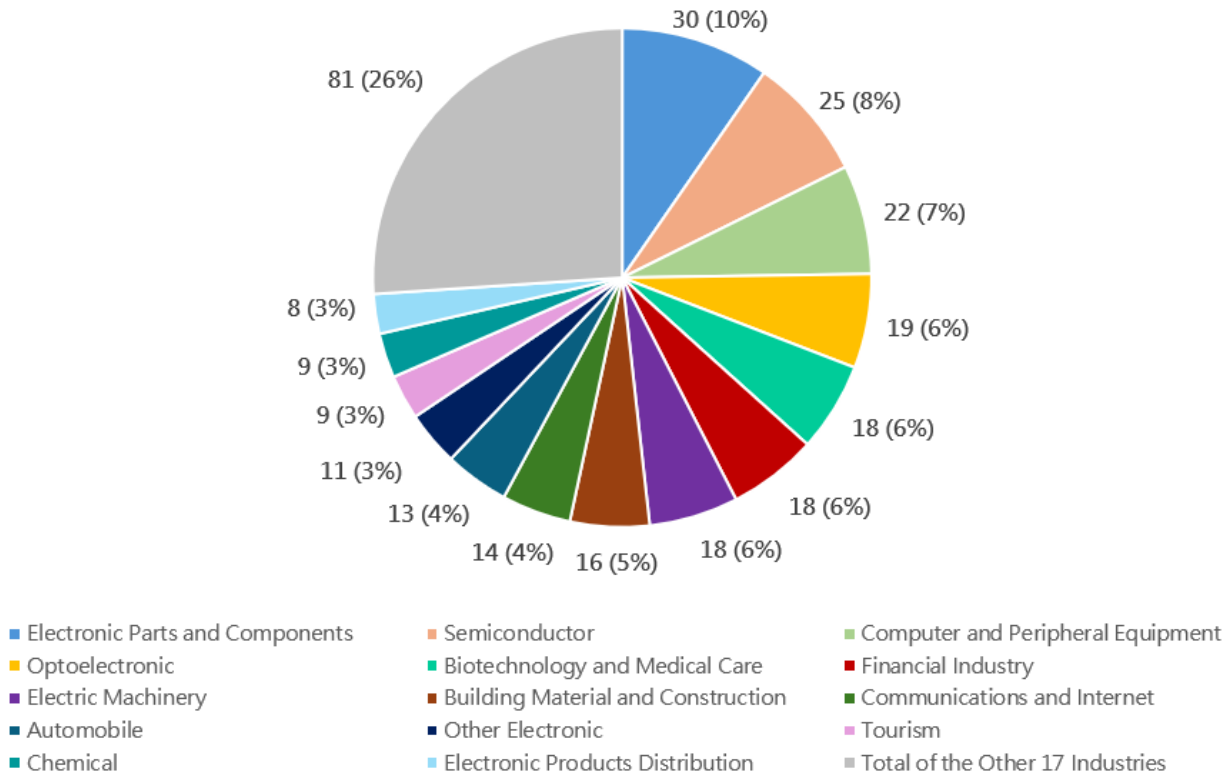


Table 1. List of Companies that Have Disclosed Their Corporate Value Enhancement Plans (As of November 30, 2025; in Stock Code Order)

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 1210 | GREATWALL | Foods | 46.53 | 13.23 | 1.76 |
| 1220 | Tairoun | Foods | 2.22 | 50.20 | 0.94 |
| 1227 | S.F.C | Foods | 27.91 | 20.89 | 1.55 |
| 1229 | LHIHC | Foods | 86.03 | 18.71 | 1.50 |
| 1233 | Ten Ren | Foods | 2.90 | 40.00 | 2.17 |
| 1234 | HEY SONG | Foods | 15.25 | 19.36 | 0.82 |
| 1402 | FENC | Textiles | 150.95 | 17.85 | 0.68 |
| 1409 | SSFC | Textiles | 26.22 | 13.61 | 0.66 |
| 1439 | Ascent | Building Material and Construction | 2.50 | 9.73 | 0.88 |
| 1442 | ADVANCETEK | Building Material and Construction | 12.14 | 8.75 | 1.55 |
| 1445 | UNIVERSAL | Textiles | 1.82 | - | 0.80 |
| 1454 | TTF | Textiles | 1.75 | - | 1.15 |
| 1467 | Tex-Ray | Textiles | 1.18 | - | 0.60 |
| 1472 | Tri Ocean | Building Material and Construction | 3.21 | 14.24 | 2.17 |
| 1473 | Tainan | Textiles | 3.57 | 19.68 | 0.95 |
| 1474 | HONMYUE | Textiles | 1.49 | 34.85 | 0.72 |
| 1503 | SEEC | Electric Machinery | 87.78 | 26.75 | 2.42 |
| 1506 | RIGHT WAY | Electric Machinery | 1.57 | 145.63 | 1.26 |
| 1515 | Rexon | Electric Machinery | 5.05 | - | 1.35 |
| 1519 | FE | Electric Machinery | 221.12 | 51.36 | 25.23 |
| 1524 | GORDON | Automobile | 4.88 | 11.57 | 1.69 |
| 1525 | KSC | Automobile | 4.84 | 17.05 | 1.02 |
| 1526 | Sunrace | Electric Machinery | 1.03 | - | 0.76 |
| 1527 | Basso | Electric Machinery | 4.60 | 24.06 | 0.97 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 1533 | MORE | Automobile | 3.10 | 54.31 | 1.44 |
| 1535 | CEC | Electric Machinery | 6.78 | 13.77 | 1.87 |
| 1536 | HOTA | Automobile | 16.10 | - | 2.03 |
| 1537 | KUNG LONG | Electric Machinery | 10.26 | 15.10 | 2.48 |
| 1568 | T.Y. | Automobile | 2.20 | 18.57 | 1.20 |
| 1590 | Airtac | Electric Machinery | 180.60 | 22.94 | 3.77 |
| 1608 | HE | Electrical and Cable | 21.89 | 7.06 | 1.59 |
| 1612 | Hong Tai | Electrical and Cable | 11.06 | 13.16 | 1.40 |
| 1614 | Taiwan Sanyo | Electrical and Cable | 9.28 | 33.50 | 1.59 |
| 1707 | GKB | Biotechnology and Medical Care | 19.04 | 15.59 | 1.88 |
| 1709 | FUCC | Chemical | 7.99 | 16.26 | 0.90 |
| 1710 | OUCC | Chemical | 10.76 | - | 1.07 |
| 1717 | Eternal | Chemical | 47.18 | 26.66 | 1.80 |
| 1720 | S.C.P.C | Biotechnology and Medical Care | 11.31 | 12.66 | 1.90 |
| 1721 | Sunko | Chemical | 1.87 | - | 1.20 |
| 1723 | CSCC | Chemical | 16.94 | 22.56 | 2.16 |
| 1730 | Farcent | Chemical | 3.34 | 11.92 | 1.71 |
| 1732 | Mao Bao | Chemical | 1.23 | 80.42 | 2.52 |
| 1733 | APEXBIO | Biotechnology and Medical Care | 3.07 | 20.36 | 1.69 |
| 1760 | PBF | Biotechnology and Medical Care | 5.73 | 32.91 | 3.01 |
| 1789 | SPT | Biotechnology and Medical Care | 13.96 | 73.54 | 1.27 |
| 1795 | Lotus Pharm | Biotechnology and Medical Care | 83.28 | 17.33 | 3.70 |
| 1806 | Champion | Glass and Ceramics | 3.54 | 28.31 | 0.67 |
| 1904 | Cheng Loong | Paper and Pulp | 20.56 | 66.25 | 0.73 |
| 1906 | Baolong Intl. | Paper and Pulp | 1.92 | 115.45 | 0.68 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 1907 | YFY | Paper and Pulp | 45.91 | 23.04 | 0.67 |
| 1909 | Longchen P&P | Paper and Pulp | 15.20 | - | 0.76 |
| 2002 | CSC | Iron and Steel | 287.16 | - | 0.96 |
| 2006 | Tung Ho Steel | Iron and Steel | 49.80 | 11.14 | 1.52 |
| 2009 | FCC | Iron and Steel | 14.28 | 124.06 | 1.70 |
| 2012 | CHUN YU | Iron and Steel | 4.55 | 43.00 | 1.11 |
| 2017 | Quintain Steel | Iron and Steel | 3.94 | - | 0.76 |
| 2020 | Mayer Pipe | Iron and Steel | 6.18 | 12.12 | 1.43 |
| 2049 | Hiwin | Electric Machinery | 68.28 | 48.98 | 1.85 |
| 2062 | SSM | Household | 4.20 | 28.38 | 0.57 |
| 2105 | CST | Rubber | 103.08 | 20.13 | 1.26 |
| 2106 | KENDA | Rubber | 19.34 | 72.32 | 1.04 |
| 2201 | YL | Automobile | 38.25 | 27.08 | 0.61 |
| 2204 | CMC | Automobile | 33.38 | 11.62 | 0.91 |
| 2206 | SYM | Automobile | 48.67 | 10.35 | 1.96 |
| 2207 | Hotai Motor | Automobile | 339.83 | 18.59 | 4.29 |
| 2233 | TURVO | Automobile | 11.88 | 26.69 | 3.17 |
| 2247 | PGUM | Automobile | 23.97 | 14.44 | 1.83 |
| 2301 | LTC | Computer and Peripheral Equipment | 368.37 | 25.24 | 4.32 |
| 2308 | DELTA | Electronic Parts and Components | 2,420.91 | 48.47 | 10.06 |
| 2312 | Kinpo | Other Electronic | 33.87 | 22.50 | 1.54 |
| 2313 | COMPEQ | Electronic Parts and Components | 99.28 | 16.66 | 2.24 |
| 2324 | Compal | Computer and Peripheral Equipment | 129.35 | 19.44 | 1.01 |
| 2327 | Yageo | Electronic Parts and Components | 487.15 | 23.55 | 3.07 |
| 2328 | PI | Electronic Parts and Components | 24.60 | 26.36 | 1.77 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 2329 | OSE | Semiconductor | 26.38 | 28.90 | 2.99 |
| 2332 | D-Link | Communications and Internet | 9.58 | - | 1.13 |
| 2348 | Hiyes | Others | 12.81 | 19.70 | 1.95 |
| 2351 | SDI | Semiconductor | 14.57 | 49.69 | 2.16 |
| 2352 | Qisda | Computer and Peripheral Equipment | 44.41 | 34.69 | 1.60 |
| 2354 | FTC | Other Electronic | 92.22 | 28.23 | 0.90 |
| 2356 | Inventec | Computer and Peripheral Equipment | 156.41 | 17.37 | 2.23 |
| 2357 | Asustek | Computer and Peripheral Equipment | 446.40 | 12.83 | 1.73 |
| 2359 | Solomon | Other Electronic | 22.89 | 145.11 | 4.12 |
| 2362 | CLEVO CO. | Computer and Peripheral Equipment | 25.45 | 17.04 | 0.58 |
| 2365 | KYE | Computer and Peripheral Equipment | 7.48 | 105.47 | 2.51 |
| 2368 | GCE | Electronic Parts and Components | 320.47 | 39.76 | 11.75 |
| 2371 | TATUNG COMPANY | Electric Machinery | 71.95 | 7.50 | 1.18 |
| 2374 | Ability | Optoelectronic | 26.03 | 43.35 | 3.36 |
| 2376 | Gigabyte | Computer and Peripheral Equipment | 163.12 | 13.48 | 2.94 |
| 2379 | RT | Semiconductor | 267.20 | 17.24 | 5.63 |
| 2385 | Chicony | Electronic Parts and Components | 91.21 | 10.59 | 2.12 |
| 2388 | VIA | Semiconductor | 28.90 | 1,300.00 | 1.43 |
| 2395 | Advantech | Computer and Peripheral Equipment | 249.23 | 24.59 | 4.85 |
| 2397 | DFI Inc. | Computer and Peripheral Equipment | 7.12 | 15.36 | 2.11 |
| 2408 | NTC | Semiconductor | 452.40 | - | 2.88 |
| 2409 | AUO | Optoelectronic | 87.55 | 15.68 | 0.59 |
| 2412 | CHT | Communications and Internet | 1,012.35 | 26.36 | 2.69 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 2413 | UMEC | Electronic Parts and Components | 3.67 | - | 1.96 |
| 2417 | AverMedia | Computer and Peripheral Equipment | 5.73 | - | 1.76 |
| 2419 | H.T. | Communications and Internet | 7.17 | - | 1.52 |
| 2421 | SUNON | Electronic Parts and Components | 45.53 | 22.93 | 5.60 |
| 2423 | GW | Other Electronic | 7.66 | 18.66 | 2.75 |
| 2424 | Lung Hwa | Communications and Internet | 0.59 | - | 6.57 |
| 2451 | Transcend | Semiconductor | 78.82 | 28.68 | 4.02 |
| 2455 | VPEC | Communications and Internet | 26.35 | 54.18 | 8.49 |
| 2459 | Audix | Other Electronic | 7.03 | 12.11 | 1.31 |
| 2466 | COSMO | Optoelectronic | 8.75 | 34.45 | 4.54 |
| 2472 | Lelon | Electronic Parts and Components | 17.54 | 14.69 | 2.18 |
| 2474 | Catcher | Other Electronic | 125.36 | 14.70 | 0.86 |
| 2480 | Stark | Information Service | 16.22 | 19.28 | 4.95 |
| 2482 | UIC | Other Electronic | 1.34 | - | 1.21 |
| 2483 | ECE | Electronic Parts and Components | 2.01 | 33.21 | 0.79 |
| 2488 | Hanpin | Other Electronic | 3.65 | 9.14 | 1.36 |
| 2489 | Amtran | Optoelectronic | 9.24 | 10.67 | 0.72 |
| 2493 | AMPOC | Electronic Parts and Components | 11.89 | 21.17 | 3.87 |
| 2497 | E-Lead | Automobile | 5.03 | 16.71 | 2.27 |
| 2498 | HTC | Communications and Internet | 41.76 | 7.24 | 1.56 |
| 2501 | CATHAY RED | Building Material and Construction | 26.03 | 9.24 | 0.90 |
| 2504 | GBM | Building Material and Construction | 41.95 | 10.90 | 1.61 |
| 2511 | PHD | Building Material and Construction | 13.44 | 27.60 | 0.53 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 2515 | BES | Building Material and Construction | 23.23 | 35.24 | 1.00 |
| 2528 | CROWELL | Building Material and Construction | 13.17 | 4.37 | 1.70 |
| 2547 | RADIUM | Building Material and Construction | 11.08 | 3.70 | 0.78 |
| 2548 | Huaku | Building Material and Construction | 33.57 | 74.47 | 1.70 |
| 2606 | U-MING | Shipping and Transportation | 51.89 | 15.95 | 1.46 |
| 2610 | CAL | Shipping and Transportation | 116.81 | 7.77 | 1.24 |
| 2615 | WANHAI | Shipping and Transportation | 226.18 | 6.61 | 0.88 |
| 2633 | THSRC | Shipping and Transportation | 73.46 | 24.73 | 2.21 |
| 2634 | AIDC | Shipping and Transportation | 48.70 | 64.63 | 2.86 |
| 2636 | T3EX | Shipping and Transportation | 9.50 | 8.19 | 1.02 |
| 2642 | Pelican | Shipping and Transportation | 2.58 | - | 1.18 |
| 2704 | AMBH | Tourism | 15.96 | 114.47 | 0.60 |
| 2707 | GFRT | Tourism | 24.33 | 17.21 | 6.69 |
| 2712 | FGH | Tourism | 1.98 | - | 1.88 |
| 2722 | Chateau | Tourism | 4.10 | - | 1.69 |
| 2723 | Gourmet | Tourism | 12.28 | - | 1.29 |
| 2727 | Wowprime | Tourism | 18.16 | 14.10 | 4.14 |
| 2731 | Liontravel | Tourism | 16.18 | 11.14 | 3.52 |
| 2801 | Chang Hwa Bank | Financial Industry | 237.67 | 13.29 | 1.12 |
| 2812 | T.C.C.B. | Financial Industry | 125.55 | 14.28 | 1.41 |
| 2816 | Union Ins. | Financial Industry | 6.72 | 6.91 | 0.89 |
| 2820 | CBF | Financial Industry | 22.43 | 13.25 | 0.83 |
| 2834 | TBB | Financial Industry | 154.03 | 12.68 | 1.08 |
| 2838 | UBOT | Financial Industry | 85.73 | 16.60 | 1.09 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 2849 | EnTie Bank | Financial Industry | 11.99 | 19.14 | 0.74 |
| 2850 | SK Insurance | Financial Industry | 37.13 | 10.66 | 1.90 |
| 2867 | Mercuries Life | Financial Industry | 42.83 | 103.71 | 1.05 |
| 2884 | E.S.F.H | Financial Industry | 490.88 | 15.64 | 1.89 |
| 2886 | Mega FHC | Financial Industry | 594.82 | 17.67 | 1.55 |
| 2890 | SINOPACHOLDINGS | Financial Industry | 390.57 | 14.57 | 1.63 |
| 2891 | CTBC Holding | Financial Industry | 853.78 | 11.81 | 1.78 |
| 2892 | FFHC | Financial Industry | 396.87 | 15.08 | 1.41 |
| 2903 | FEDS | Trading and Consumers' Goods | 34.15 | 14.43 | 1.11 |
| 2905 | Mercuries | Trading and Consumers' Goods | 17.54 | 41.58 | 1.05 |
| 2906 | Collins | Trading and Consumers' Goods | 2.82 | 35.53 | 0.84 |
| 2923 | Sino Horizon | Building Material and Construction | 35.76 | - | 0.75 |
| 2945 | Simple Mart | Trading and Consumers' Goods | 2.55 | 18.85 | 1.34 |
| 3002 | Ahoku | Computer and Peripheral Equipment | 2.66 | 59.32 | 2.16 |
| 3010 | Wah Lee | Electronic Products Distribution | 27.50 | 12.76 | 1.23 |
| 3013 | UNEEC | Computer and Peripheral Equipment | 26.98 | 33.80 | 5.68 |
| 3017 | AVC | Computer and Peripheral Equipment | 539.19 | 36.08 | 14.73 |
| 3023 | Sinbon | Electronic Parts and Components | 52.46 | 16.67 | 3.57 |
| 3031 | BRIGHT | Optoelectronic | 3.38 | 19.31 | 1.19 |
| 3033 | Weikeng | Electronic Products Distribution | 14.67 | 19.46 | 1.45 |
| 3034 | Novatek | Semiconductor | 237.02 | 13.58 | 3.73 |
| 3036 | WT | Electronic Products Distribution | 180.25 | 15.12 | 1.99 |
| 3037 | Unimicron | Electronic Parts and Components | 293.85 | 89.23 | 3.10 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 3038 | EDT | Optoelectronic | 3.28 | 17.82 | 1.22 |
| 3040 | G.V. | Others | 3.94 | 108.73 | 2.72 |
| 3042 | TXC | Electronic Parts and Components | 26.65 | 14.83 | 1.90 |
| 3044 | Tripod | Electronic Parts and Components | 160.84 | 16.11 | 3.24 |
| 3045 | TWM | Communications and Internet | 402.11 | 23.33 | 3.97 |
| 3056 | Fu Hua | Building Material and Construction | 9.37 | 3.31 | 1.07 |
| 3059 | Altek | Optoelectronic | 13.35 | 34.76 | 1.39 |
| 3062 | CyberTAN | Communications and Internet | 7.87 | 17.16 | 1.72 |
| 3090 | NDB | Electronic Parts and Components | 22.90 | 17.60 | 2.77 |
| 3168 | Data Image | Optoelectronic | 3.32 | 16.87 | 1.96 |
| 3209 | Alltek | Electronic Products Distribution | 7.82 | 15.02 | 1.61 |
| 3229 | Cheer Time | Electronic Parts and Components | 0.32 | - | 1.65 |
| 3380 | Alpha | Communications and Internet | 16.09 | - | 1.81 |
| 3443 | GUC | Semiconductor | 302.87 | 87.60 | 25.87 |
| 3454 | Vivotek | Optoelectronic | 7.40 | 69.51 | 2.29 |
| 3481 | INX | Optoelectronic | 108.25 | 11.68 | 0.50 |
| 3515 | ASRock | Computer and Peripheral Equipment | 31.07 | 17.25 | 3.17 |
| 3528 | ANStek | Electronic Products Distribution | 4.50 | 60.81 | 2.50 |
| 3545 | FocalTech | Semiconductor | 11.71 | 22.42 | 1.18 |
| 3557 | JIAWEI | Household | 2.56 | 43.41 | 1.25 |
| 3592 | Raydium | Semiconductor | 16.46 | 11.07 | 1.46 |
| 3596 | Arcadyan | Communications and Internet | 40.33 | 14.83 | 2.50 |
| 3622 | YFO | Optoelectronic | 10.02 | 11.78 | 1.30 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 3653 | Jentech | Electronic Parts and Components | 422.69 | 85.14 | 22.04 |
| 3665 | BHI (Bizlink) | Other Electronic | 313.89 | 40.13 | 7.47 |
| 3679 | Nishoku | Electronic Parts and Components | 7.34 | 10.39 | 1.61 |
| 3702 | WPG | Electronic Products Distribution | 114.68 | 12.91 | 1.52 |
| 3703 | CHC | Building Material and Construction | 18.93 | 30.67 | 0.70 |
| 3705 | Y.S.H. | Biotechnology and Medical Care | 15.16 | 15.72 | 1.95 |
| 3708 | Swancor | Green Energy and Environmental Services | 11.64 | 85.04 | 1.21 |
| 3714 | Ennostar | Optoelectronic | 21.48 | - | 0.56 |
| 3715 | Dynamic Holding | Electronic Parts and Components | 32.90 | 39.37 | 4.26 |
| 4104 | EXCELSIOR | Biotechnology and Medical Care | 14.09 | 17.51 | 1.59 |
| 4119 | SCI | Biotechnology and Medical Care | 5.88 | 50.72 | 1.09 |
| 4133 | Abnova | Biotechnology and Medical Care | 1.38 | 758.33 | 1.11 |
| 4164 | CHC | Biotechnology and Medical Care | 7.49 | 47.35 | 1.01 |
| 4306 | YC | Plastics | 9.20 | 54.40 | 0.72 |
| 4555 | CHELIC | Electric Machinery | 2.90 | - | 1.06 |
| 4571 | Khgears | Electric Machinery | 8.75 | 17.01 | 2.96 |
| 4572 | DPI | Electric Machinery | 6.18 | 41.87 | 3.12 |
| 4576 | HMC | Electric Machinery | 12.70 | 68.83 | 3.18 |
| 4581 | WKG | Automobile | 1.84 | 10.21 | 1.60 |
| 4720 | Tex Year | Chemical | 1.60 | 17.01 | 1.03 |
| 4766 | Nan Pao | Chemical | 39.73 | 15.73 | 3.12 |
| 4807 | RH | Trading and Consumers' Goods | 0.68 | 445.00 | 0.96 |
| 4904 | Far EasTone | Communications and Internet | 309.43 | 23.18 | 3.59 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 4915 | Primax | Electronic Parts and Components | 38.78 | 14.57 | 2.03 |
| 4927 | Apex | Electronic Parts and Components | 5.83 | - | 0.90 |
| 4938 | Pegatron | Computer and Peripheral Equipment | 193.39 | 15.02 | 1.00 |
| 4949 | Win Win | Optoelectronic | 2.62 | 19.85 | 1.64 |
| 4960 | CMMT | Optoelectronic | 7.60 | - | 1.00 |
| 4961 | Fitipower | Semiconductor | 17.22 | 11.96 | 1.00 |
| 4994 | X-Legend | Information Service | 6.42 | 34.78 | 6.38 |
| 5285 | Jih Lin | Semiconductor | 5.29 | 28.00 | 1.88 |
| 5519 | LD | Building Material and Construction | 7.22 | 5.20 | 1.19 |
| 5531 | Shining | Building Material and Construction | 8.88 | 34.92 | 0.91 |
| 5706 | PHX Tour | Tourism | 4.39 | 15.43 | 2.36 |
| 5871 | Chailease | Others | 176.28 | 9.98 | 1.11 |
| 5876 | SCSB | Financial Industry | 190.09 | 12.37 | 0.96 |
| 5880 | TCFHC | Financial Industry | 373.99 | 19.08 | 1.39 |
| 6005 | CSC | Financial Industry | 55.14 | 10.85 | 1.27 |
| 6024 | CFC | Financial Industry | 12.47 | 10.42 | 1.25 |
| 6112 | Metaage | Information Service | 5.90 | 84.56 | 2.17 |
| 6142 | Cameo | Communications and Internet | 2.14 | - | 1.05 |
| 6166 | Adlink | Computer and Peripheral Equipment | 12.65 | 26.62 | 2.55 |
| 6168 | Harvatek Corpor | Optoelectronic | 4.02 | - | 1.34 |
| 6183 | Trade-Van | Information Service | 14.43 | 25.12 | 5.40 |
| 6202 | Holtek | Semiconductor | 8.58 | 61.21 | 2.29 |
| 6213 | ITEQ | Electronic Parts and Components | 40.31 | 31.01 | 2.04 |
| 6215 | Aurotek | Other Electronic | 8.78 | 56.68 | 5.89 |
| 6271 | THEIL | Semiconductor | 26.34 | 17.45 | 1.01 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 6282 | AcBel | Electronic Parts and Components | 32.96 | - | 1.52 |
| 6405 | Onano | Optoelectronic | 1.66 | - | 0.66 |
| 6409 | Voltronic | Other Electronic | 101.75 | 25.66 | 11.90 |
| 6412 | Chicony Power | Electronic Parts and Components | 39.12 | 15.82 | 2.77 |
| 6414 | Ennoconn | Computer and Peripheral Equipment | 41.82 | 12.60 | 1.66 |
| 6416 | Caswell | Communications and Internet | 5.93 | 20.15 | 1.70 |
| 6456 | GIS | Optoelectronic | 14.43 | 137.74 | 0.50 |
| 6472 | Bora | Biotechnology and Medical Care | 69.09 | 20.99 | 5.01 |
| 6526 | Airoha | Semiconductor | 76.72 | 25.79 | 4.11 |
| 6534 | CHBIO | Biotechnology and Medical Care | 8.81 | 20.07 | 3.36 |
| 6552 | JMC | Semiconductor | 2.08 | - | 0.90 |
| 6573 | HY | Semiconductor | 1.42 | 19.18 | 2.17 |
| 6581 | TSU | Green Energy and Environmental Services | 12.30 | 16.27 | 2.86 |
| 6591 | Sun Max | Computer and Peripheral Equipment | 3.19 | 15.65 | 1.49 |
| 6641 | GSD-KY | Green Energy and Environmental Services | 0.71 | 150.00 | 0.51 |
| 6655 | KD | Others | 8.94 | 31.09 | 3.47 |
| 6672 | Ventec | Electronic Parts and Components | 6.40 | 19.39 | 1.92 |
| 6695 | iCatchtek | Semiconductor | 3.84 | - | 2.76 |
| 6754 | Rich Honour | Household | 3.08 | 12.63 | 1.39 |
| 6756 | VLI | Semiconductor | 5.42 | 73.11 | 1.95 |
| 6776 | Weblink | Electronic Products Distribution | 4.74 | 12.33 | 1.96 |
| 6782 | Visco | Biotechnology and Medical Care | 10.93 | 14.39 | 2.76 |
| 6789 | VisEra | Semiconductor | 83.71 | 57.93 | 4.65 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 6790 | YFYCPG | Paper and Pulp | 10.16 | 13.40 | 1.87 |
| 6794 | UnicoCell | Biotechnology and Medical Care | 3.84 | - | 6.62 |
| 6796 | Miis | Biotechnology and Medical Care | 3.60 | 361.92 | 5.15 |
| 6806 | Shinfox Energy | Green Energy and Environmental Services | 10.79 | - | 2.22 |
| 6835 | CMI | Electronic Parts and Components | 2.64 | 15.23 | 1.48 |
| 6863 | Arizon RFID | Communications and Internet | 8.87 | 18.40 | 1.55 |
| 6890 | Lai Yih | Sports and Leisure | 67.71 | 19.39 | 3.05 |
| 6901 | Diamond Biofund | Others | 14.41 | - | 1.56 |
| 6916 | Winstar | Optoelectronic | 1.20 | - | 1.16 |
| 6924 | EIKEI-KY | Electronic Parts and Components | 1.19 | 13.47 | 2.27 |
| 6928 | UTI | Computer and Peripheral Equipment | 4.44 | - | 2.13 |
| 6933 | AMAX | Computer and Peripheral Equipment | 6.93 | 29.20 | 3.21 |
| 6937 | SKYTECH | Semiconductor | 14.80 | 53.55 | 4.40 |
| 6952 | DWS | Others | 2.91 | - | 2.07 |
| 6955 | BONRAYBIO | Biotechnology and Medical Care | 3.92 | 40.72 | 6.41 |
| 6965 | CJ | Sports and Leisure | 12.62 | 14.57 | 1.09 |
| 7722 | LINEPAY | Digital & Cloud Services | 38.49 | 66.35 | 3.62 |
| 7750 | Syntec | Electric Machinery | 54.05 | 31.19 | 5.25 |
| 7799 | HNMC | Biotechnology and Medical Care | 92.93 | - | 7.68 |
| 8016 | Sitronix | Semiconductor | 21.93 | 13.18 | 1.87 |
| 8028 | PSI | Semiconductor | 28.43 | 38.69 | 5.99 |
| 8039 | TAIFLEX | Electronic Parts and Components | 20.65 | 56.96 | 1.95 |
| 8046 | N.P.C | Electronic Parts and Components | 169.62 | 183.57 | 3.82 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 8112 | Supreme | Electronic Products Distribution | 36.46 | 40.58 | 2.26 |
| 8150 | ChipMos | Semiconductor | 30.12 | 129.55 | 1.28 |
| 8163 | Darfon | Computer and Peripheral Equipment | 8.83 | 35.85 | 0.86 |
| 8215 | BMC | Optoelectronic | 6.43 | 1,002.50 | 1.20 |
| 8261 | APEC | Semiconductor | 7.80 | 16.58 | 1.93 |
| 8374 | ACE PILLAR | Electric Machinery | 6.93 | 69.91 | 4.16 |
| 8422 | Cleanaway | Green Energy and Environmental Services | 27.85 | 17.75 | 3.80 |
| 8429 | Jinli | Trading and Consumers' Goods | 1.45 | 155.80 | 0.24 |
| 8464 | Nien Made | Household | 109.15 | 16.61 | 4.00 |
| 8487 | ELTA | Digital & Cloud Services | 2.06 | 16.52 | 3.20 |
| 8926 | TCC | Oil Gas, and Electricity | 30.31 | 17.36 | 1.97 |
| 8940 | New Palace | Tourism | 1.36 | 26.45 | 1.87 |
| 8996 | Kaori | Electric Machinery | 47.61 | 78.03 | 12.53 |
| 9802 | Fulgent Sun | Sports and Leisure | 7.14 | 15.52 | 1.68 |
| 9902 | Tidehold | Others | 1.67 | 426.25 | 1.33 |
| 9906 | Hsin Ba Ba | Building Material and Construction | 4.51 | 67.36 | 3.89 |
| 9914 | MIC | Sports and Leisure | 27.66 | - | 1.46 |
| 9917 | Taiwan Secom | Others | 48.96 | 16.46 | 3.75 |
| 9918 | S.S.N.G | Oil Gas, and Electricity | 7.14 | 22.86 | 2.16 |
| 9919 | KNH | Others | 3.28 | - | 1.45 |
| 9925 | SKS | Others | 15.77 | 16.41 | 1.29 |
| 9926 | S.H. | Oil Gas, and Electricity | 8.97 | 18.92 | 2.15 |
| 9927 | TMI | Others | 8.10 | 12.27 | 1.52 |
| 9930 | CHC | Green Energy and Environmental Services | 17.70 | 14.16 | 2.81 |

| Code | Symbol | Industry | Market Capitalization (NT$ billion) | P/E Ratio | P/B Ratio |
|---|---|---|---|---|---|
| 9935 | CF | Household | 3.72 | 12.29 | 1.53 |
| 9939 | Hon Chuan | Others | 37.86 | 14.55 | 2.08 |
| 9940 | SINYI | Others | 16.73 | 56.75 | 1.38 |

Note 2：Explanation of Data Estimation Basis

- Market capitalization is calculated using the closing price on November 28, 2025, multiplied by the total number of listed shares on that day.
- The price-to-earnings ratio (P/E) and price-to-book ratio (P/B) are based on the data announced on the Taiwan Stock Exchange (TWSE) official website on November 28, 2025. If the earnings per share (EPS) after tax is zero or negative, the P/E ratio will not be calculated. (Stock P/E ratio, dividend yield and P/B ratio (Inquiry by date) - Taiwan Stock Exchange Corporation)